

## ANNEX NO. 3

**SUMMARY OF THE COSTS RELATED TO THE CLOSURE AND POST-CLOSURE WORKS  
FOR ROSIA MONTANA GOLD MINE**

<b>NAME OF THE EXPENDITURE CHAPTERS</b>	<b>VALUE [USD]</b>
YEAR 5-9	3,551,255
YEAR 10-13	12,732,130
YEAR 14-16	13,773,116
YEAR 17-18	62,495,868
YEAR 19-21	12,556,719
YEAR 22-26	18,492,000
YEAR 27	4,013,559
<b>TOTAL COSTS</b>	<b>127,614,647</b>

**CENTRALIZING ESTIMATE OF THE COSTS RELATED TO THE CLOSURE AND  
REHABILITATION WORKS FOR ROSIA MONTANA GOLD MINE**

<b>Item</b>	<b>ESTIMATED WORKS</b>	<b>TOTAL VALUE</b>	
		<b>[LEI]</b>	<b>[USD]</b>
<b>1.</b>	<b>Environment rehabilitation works – Carnic waste dump, exterior</b>		
1.1	Preparation works prior rehabilitation	60,293,106	20,097,702
1.2	Rehabilitation works	8,999,323	2,999,774
	<b>Total closure and rehabilitation costs – Carnic waste dump, exterior</b>	<b>69,292,429</b>	<b>23,097,476</b>
<b>2.</b>	<b>Environment rehabilitation works – Carnic waste dump, interior</b>		
2.1	Preparation works prior rehabilitation	12,528,170	4,176,056
2.2	Rehabilitation works	1,306,566	435,522
	<b>Total closure and rehabilitation costs – Carnic waste dump, interior</b>	<b>13,834,737</b>	<b>4,611,578</b>
<b>3</b>	<b>Environment rehabilitation works – Orlea waste dump, exterior</b>		
3.1	Preparation works prior rehabilitation	17,013,691	5,671,230
3.2	Rehabilitation works	1,721,746	573,915
	<b>Total closure and rehabilitation works – Orlea waste dump, interior</b>	<b>18,735,436</b>	<b>6,245,145</b>
<b>4</b>	<b>Environment rehabilitation works – Jig waste dump, exterior</b>		
4.1	Preparation works prior rehabilitation	8,877,224	2,959,074
4.2	Rehabilitation works	1,196,476	398,825
	<b>Total closure and rehabilitation works – Orlea waste dump, exterior</b>	<b>10,073,701</b>	<b>3,357,900</b>
<b>5</b>	<b>Environment rehabilitation works – Cetate pit</b>		

5.1	Preparation works prior rehabilitation	2,971,073	990,357
5.2	Rehabilitation works	2,354,494	784,831
<b>Total closure and rehabilitation works – Cetate pit</b>		<b>5,325,566</b>	<b>1,775,188</b>
<b>6</b>	<b>Environment rehabilitation works – Jig pit</b>		
6.1	Preparation works prior rehabilitation	121,838	40,612
6.2	Rehabilitation works	1,177,462	392,487
<b>Total closure and rehabilitation works – Jig pit</b>		<b>1,299,300</b>	<b>433,099</b>
<b>7</b>	<b>Environment rehabilitation works – Orlea pit</b>		
7.1	Preparation works prior rehabilitation	127,071	42,356
7.2	Rehabilitation works	1,570,523	523,507
<b>Total closure and rehabilitation works – Orlea pit</b>		<b>1,697,594</b>	<b>565,864</b>
<b>8</b>	<b>Environment rehabilitation works – Carnic pit</b>		
8.1	Preparation works prior rehabilitation	205,351	68,450
8.2	Rehabilitation works	3,139,325	1,046,441
<b>Total closure and rehabilitation works – Carnic pit</b>		<b>3,344,676</b>	<b>1,114,891</b>
<b>9</b>	<b>Environment rehabilitation works – waste rock stockpile</b>		
9.1	Preparation works prior rehabilitation	70,832	23,610
9.2	Rehabilitation works	1,887,889	629,296
<b>Total closure and rehabilitation works – waste rock stockpile</b>		<b>1,958,721</b>	<b>652,906</b>
<b>10</b>	<b>Environment rehabilitation works – topsoil stockpiles</b>		
10.1	Preparation works prior rehabilitation	45,430	15,143
10.2	Rehabilitation works	1,763,365	587,788
<b>Total closure and rehabilitation works – topsoil stockpiles</b>		<b>1,808,795</b>	<b>602,931</b>
<b>11</b>	<b>Environment rehabilitation works – Corna pond and containment dam</b>		
11.1	Preparation works prior rehabilitation	115,275,200	38,425,066
11.2	Rehabilitation works	29,325,160	9,775,053
<b>Total closure and rehabilitation works – Corna pond and containment dam</b>		<b>144,600,360</b>	<b>48,200,120</b>
<b>12</b>	<b>Environment rehabilitation works – Corna pond and secondary containment dam</b>		
12.1	Preparation works prior rehabilitation	1,543,278	514,425
12.2	Rehabilitation works	113,168	37,722
<b>Total closure and rehabilitation works – Corna pond and secondary containment dam</b>		<b>1,656,446</b>	<b>552,148</b>
<b>13</b>	<b>Environment rehabilitation works – the processing plant</b>		
13.1	Preparation works prior rehabilitation	15,916,689	5,305,563
13.2	Rehabilitation works	4,742,947	1,580,982
<b>Total closure and rehabilitation works – the processing plant</b>		<b>20,659,636</b>	<b>6,886,545</b>
<b>14</b>	<b>Closure of the underground mining workings</b>		
Total of underground mining workings closure		333,774	111,258
Total of closure and arrangement works for Rosia Montana gold mine		235,322,726	78,440,909
Total of rehabilitation works for Rosia Montana gold mine		59,298,445	19,766,148
Total of environment rehabilitation costs for Rosia Montana gold mine		294,621,171	98,207,057
<b>15</b>	<b>Post-closure expenditure</b>		
15.1	Wastewater collection and treatment	81,465,000	27,155,000
15.2	Monitoring of the environment elements and of the	4,800,000	1,600,000

	rehabilitation works performed during closure phase		
15.3	Admin	1,950,000	650,000
	Total of post-closure expenditure	88,215,000	29,405,000
16	Various expenditure		
16.1	Design and technical support	2,100,000	700,000
16.2	Mobilisation	900,000	300,000
16.3	Miscellaneous and unforeseen	38,717,670	12,905,890
	Total of various expenditure	41,717,670	13,905,890
17	Capitalization of the assets at the mine closure		
17.1	Mobile equipment	25,500,000	8,500,000
17.2	Fixed equipment	13,809,900	4,603,300
17.3	Ferrous metal waste	2,400,000	800,000
	Total income from the capitalization of the assets	41,709,900	13,903,300
	<b>TOTAL OF EXPENDITURE FOR ENVIRONMENT REHABILITATION AND MONITORING</b>	<b>382,843,941</b>	<b>127,614,647</b>